## LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington, Suite 301 Indianapolis, IN 46204 (317) 233-0696 http://www.in.gov/legislative

## FISCAL IMPACT STATEMENT

| LS 7181<br>BILL NUMBER: HB 1563  | NOTE PREPARED: Jan 15, 2007 BILL AMENDED: |
|--|---|
| SUBJECT: Disability benefits.  |   |
| FIRST AUTHOR: Rep. Crawford FIRST SPONSOR:   | BILL STATUS: As Introduced                |
| FUNDS AFFECTED:GENERAL DEDICATED FEDERAL   | IMPACT: Pending                           |
| <u>Summary of Legislation:</u> This bill increases the minimum monthly disability retirement benefit paid to certain members of the Public Employees' Retirement Fund (PERF) and the Indiana State Teachers Retirement Fund (TRF) from \$100 to \$180. It provides that a distribution of a thirteenth check by PERF or TRF must include distribution to members eligible for disability benefits. |   |
| Effective Date: January 1, 2007 (retroactive).   |   |
| <b>Explanation of State Expenditures:</b> As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.  |   |
| Explanation of State Revenues:   |   |
| Explanation of Local Expenditures:   |   |
| Explanation of Local Revenues:   |   |
| State Agencies Affected:   |   |
| <b>Local Agencies Affected:</b>  |   |
| Information Sources:   |   |

HB 1563+ 1

Fiscal Analyst: James Sperlik, 317-232-9866.

HB 1563+ 2